

FmHA AN No. 1736 (1951)

March 11, 1988

SUBJECT:

Availability of Loan Summary Statements

TO:

All State Directors, District Directors,

and County Supervisors

Purpose/Intended Outcome:

The purpose of this administrative notice (AN) is to aid field offices in notifying borrowers with farmer program and community program loan types made under the Consolidated Farm and Rural Development Act that loan summary statements are available upon request. Loan summary statements will be provided to these borrowers in accordance with Farmers Home Administration (FmHA) Instruction 1951-A, Account Servicing Policies, and FmHA Instruction 1951-E, Servicing of Community Program Loans and Grants.

Comparison with Previous AN:

There is no previous An on this subject.

Implementation Responsibilities:

A recent Office of Inspector General audit recommended that FmHA notify borrowers of the availability of loan summary statements and how they can be obtained. In response to this recommendation, all FmHA State, District, and County Offices are requested to post the attached notice in an office area accessible to the public, e.g., public notice bulletin board, reception areas, etc. This notice should remain posted indefinitely.

VANCE L. CLARK

Administrator

Attachment

EXPIRATION DATE: December 31, 1988

FILING INSTRUCTIONS: Preceding FmHA Instruction 1951-A



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NOTICE TO FMHA BORROWERS

FmHA borrowers with farmer program and community program loan types made under the Consolidated Farm and Rural Development Act may request a loan summary statement which shows the calendar year account activity for each loan.

Interested borrowers may request these statements through their local FmHA office.